

Flow Chart to Determine Financial Aid Eligibility for Study Abroad

How can I fund my study abroad experience?

There are a variety of financial assistance options available to undergraduate students participating in approved study abroad programs. Some of them are listed below. Read through these options, then talk with your study abroad adviser and financial aid counselor about any additional sources that may be available on your campus and which are most appropriate for you. There are a number of loans and grants offered by the U.S. federal government. See information listed below.

Federal Grants

- Federal Pell Grant - The Pell Grant is a need-based grant.
 - **New Information: Year Round Pell Grant**
 - A student may receive up to **two** Scheduled Federal Pell Grant awards during a single award year if eligible student is enrolled:
 - At least half-time for more than one academic year or more than two semesters or the equivalent time during a single award year.
 - ****Effective 7/1/2009****

Federal Loans

- Federal Stafford Loan
The Stafford Loan is in your name and is available to all students, regardless of financial need. If the loan is subsidized, the government will pay the interest while you are in school. If the loan is unsubsidized, you have the option of capitalizing the interest or of paying the interest quarterly during the in-school period. Payment of the principle itself (for both subsidized and unsubsidized loans) does not begin until six months after graduation, provided you remain enrolled on at least a half-time (six credits) basis.
- Parent PLUS Loans for Undergraduate Students
PLUS loans are available to your parents—if you are a dependent undergraduate student—to help finance your education. Parents may borrow up to the full cost of your education, less the amount of any other financial aid you receive. There is a minimal credit check required for the PLUS loan, so a good credit history is required.

Federal Scholarships

- [*Benjamin A. Gilman International Scholarship*](#) - If you receive a federal Pell grant, you are eligible to apply for a Gilman Scholarship.
- http://www.iie.org/Content/NavigationMenu/Programs7/Gilman_Awards/Home8/Home.htm

Consult the Office of Financial Aid (FAO)

Contact the FAO as early as possible concerning policies governing financial aid for study abroad. It is critical that you stay in close communication with your financial aid counselor throughout the entire study abroad process.

Step 1: FAO will determine if student is eligible for Pell Grant;

Step 2: FAO will determine if student is eligible for loan; and/or

Step 3: TnCIS Representative will determine if eligible for TnCis Scholarship